

Group Insurance Product Summary



**TAKING CARE
OF LIFE**

Minimum policy size and premium

At least 15 lives to be insured – provided eligibility covers all employees within the company

\$17,000 (Excluding commission, GST and Stamp Duty)

Products

Group Life (GL)

- Death only
- Death and TPD Any Occupation
- Death and TPD Own Occupation*
Rates to age 70 available

* Only available for Ordinary Group Life policies, see conditions outlined in the AIA Australia Group Life Product Information Booklet.

Group Salary Continuance (GSC)

Benefit period

2 Years, 5 Years, To Age 65

2 Year Top Up Benefit Expiry to age 70

(available with the To Age 65 Benefit Period)

Waiting periods

30, 60, 90 days

Maximum Cover Expiry Age

70

Maximum benefit

\$30,000 per month

Standard contracts and contracts with optional benefits are available.

Product features

- Automatic Acceptance Levels (AAL) concessions
 - When taking over an existing group insurance policy, if AIA Australia has offered a more competitive AAL than the previous policy, AIA Australia may apply the new AAL to all members except where a member has previously been declined cover.
- Underwriting loadings waived for plans with more than 100 lives (non voluntary, underwritten cover)
- Worldwide cover, 24/7
- 60 day continuation option with extended cover
- GSC Optional Benefits
 - Accommodation Benefit
 - Family Care Benefit
 - Home Care Benefit
 - Nursing Care Benefit
 - Overseas Assistance Benefit
 - Specific Injury Benefit
 - Trauma Benefit (40 conditions)
 - Enhanced Death Benefit

For full details, refer to AIA Australia Group Insurance Product Information Booklet version June 2017 or contact AGI on 02 9190 2504 or email sales@agigroup.com.au.

Premium rates

All rates quoted are annual rates per \$1000 sum insured.

Premiums are payable annually in advance (monthly, quarterly or half-yearly payments are available on request however incur a 4% frequency loading on the premium rates).

Rates are non-participating rates.

Rates are applicable to white collar occupations only, for other occupations, the following loading/discount factors are applied:

Occupation Class	Death	TPD
Professional	90%	85%
White Collar	100%	100%
Light Blue Collar	110%	125%
Blue Collar	135%	175%
Heavy Blue Collar	175%	300%
Hazardous/Special Risk	Not insurable	

Occupation Class	GSC
Professional	90%
White Collar	100%
Light Blue Collar	137.5%
Blue Collar	230%
Heavy Blue Collar	300%
Hazardous/Special Risk	Not insurable

Automatic Acceptance Levels

Group Life & TPD (GL) Group Salary Continuance

No. of members	AAL available	No. of members	AAL available
15-19	400,000	15-19	\$6,000 pm
20-49	550,000	20-49	\$8,000 pm
50-99	750,000	50-99	\$10,000 pm
100-199	1,000,000	100-199	\$11,000 pm

Higher AALs may be available in certain circumstances.

Australian Group Insurances (AGI) contacts

Phone: 02 9190 2504

Email: sales@agigroup.com.au

www.agigroup.com.au

Information to quote

Please complete AGI's quote request form and email to:

sales@agigroup.com.au

The following details are required for a new plan:

- 1 Name/Identifier (optional at quotation stage)
- 2 Date of birth
- 3 Gender
- 4 State of domicile
- 5 Occupation
- 6 Salary
- 7 Sum insured (for lump sum benefits)

Please ensure membership data is provided in excel format.

We will always endeavour to have quotes issued within 10 working days, however we will inform you as soon as practicable if additional time is required.

Summary of responsibilities

Adviser

- Obtain accurate data from client, assist clients/members with completion of underwriting forms, claim forms etc, maintain client relationship
- Liaise with AGI for all administration matters

AGI

- Prepare quotes
- Update database at all times with all pertinent information regarding adviser's plan(s)
- Issue reports to adviser for client – underwriting and claims and any other customised reports as required
- Complete installation, termination and annual reviews (premium reconciliations)

AIA Australia

- Approve quotes and issue policy documents
- Complete underwriting assessment for lives insured
- Assess and pay claims
- Pay commission to adviser