



MetLife Group Income Protection Insurance (Ordinary) – Snapshot

MetLife Group Income Protection Insurance provides a monthly benefit in the event of a disability of an insured person, subject to the terms and conditions of the policy.

MetLife Group Income Protection Insurance includes a range of features that can be tailored by a policy owner to meet their specific requirements and the requirements of their employees or members.

What sets us apart

Employment types	<p>The flexibility of our product allows us to support a diverse range of employment types:</p> <ul style="list-style-type: none"> • permanent employee, • casual employee, • contractor, • partner, • self-employed person, • executive director, or • franchisee.
Income definition	Pre-determined library of 7 income definitions, developed to specifically suit the employment type of the insured persons.
Benefit offset	A commercial approach to the application of other disability income - only offset once exceeds 75% of pre-disability income (PDI) if totally disabled or 100% of PDI if partially disabled. See section 1.5 of policy document.
Indexing as standard	Indexation annually, to the lesser of CPI and 5%, for the purposes of benefit payments after 12 months or more on claim.
International pooling partner	Access to the Maxis Global Benefits Network to support the unique needs of multinational employers.
360Health	Access to MetLife's '360Health' program, a service that gives an insured person, their partner and their children access at no additional cost to expert medical support and guidance from the comfort of their own home. There is no need to make a claim to access 360Health.
Minimum number of insured persons	25 lives.
Profit sharing option	Larger policies with at least 1,000 insured lives may be entitled to participate in self-experience profit sharing, by way of repayment of premiums.

Benefits and options at a glance

Waiting period options	30, 60 and 90 days	Underwritten cover	✓
Benefit period options	2 years, 5 years, 10 years and To Age 65	Takeover cover	✓
Insured percentage	Up to 75%	Cover for temporary visa holders	✓
Superannuation contribution percentage	Up to 15%	24 hour worldwide cover	✓
Total disability benefit	✓	Cover while on unpaid leave	✓
Partial disability benefit	✓	Interim accident cover	✓
Death benefit (while on claim)	✓	Extended cover	✓
Retraining expense benefit	✓	Guaranteed renewable	✓
Increasing benefits	✓	Return to work during the waiting period	✓
Recurring disability	✓	Waiver of underwriting loadings for formula based cover	✓*
Standard cover	✓		

*Only applies if the policy covers at least 50 people.

Optional features – pick and choose

Superannuation contribution benefit	✓	Family care benefit	✓
Crisis benefit	✓	Accommodation benefit	✓
Specific injury benefit	✓	Cover beyond age 65	✓
Nursing care benefit	✓	Return to work benefit	✓
Life recovery benefit	✓	Enhanced death benefit	✓
Relocation benefit	✓	Continuation option	✓

Minimums and maximums

Minimum premium (excluding any adviser remuneration and government charges, taxes and levies)	\$10,000 per annum
Maximum benefit	\$30,000* (75% of first \$480,000 of annual income, inclusive of the superannuation contribution benefit)
Minimum entry age	15 years
Maximum entry age	64 years
Cover cessation age	Up to 70 years**

*Maximum of \$10,000 per month for insured persons aged over 65

**As agreed by us.

For more information

Call 1300 555 625 Monday to Friday 8.00am to 6.00pm AEST or email auseservices@metlife.com

[metlife.com.au](https://www.metlife.com.au)

MetLife Group Income Protection Insurance is issued by MetLife Insurance Limited ABN 75 004 274 882 AFSL 238096.

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