



MetLife Group Life Insurance – Snapshot

MetLife Group Life Insurance provides a lump sum benefit in the event of death, terminal illness or total and permanent disablement of an insured person, subject to the terms and conditions of the policy.

MetLife Group Life Insurance includes a range of features that can be tailored by a policy owner to meet their specific requirements and the requirements of their employees or members, both within a superannuation or non-superannuation environment.

What sets us apart

Employment types	<p>The flexibility of our product allows us to support a diverse range of employment types:</p> <ul style="list-style-type: none"> • permanent employee, • casual employee, • contractor, • partner, • self-employed person, • executive director, or • franchisee (for non-super only).
Income definition	Pre-determined library of 7 income definitions, developed to specifically suit the employment type of the insured persons.
TPD definition	More equitable assessment of TPD – same definition applies to all employees under age 65 regardless of hours worked or employment type. Restricted definitions apply from age 65.
Individual Transfer of Cover (superannuation product only)	A standard offering with our superannuation product, allowing cover under another superannuation fund to be transferred subject to short form assessment – (see section 2.7 of policy document).
International pooling partner	Access to the Maxis Global Benefits Network to support the unique needs of multinational employers.
MetLife 360Health services	Access to MetLife 360Health to improve members' healthspan, providing total support to prevent and manage serious illness through access to expert global knowledge and specialised medical resources. This includes access to 360Health Virtual Care for confidential expert medical advice from a range of services that cover medical, mental health and nutrition.
Minimum number of insured persons	25 lives.

Benefits and options at a glance

Benefit type	Death benefit (including terminal illness benefit), or Death benefit (including terminal illness benefit) plus Total and Permanent Disablement benefit.
Insured cover	Variety of options - fixed cover / multiples of income / future years of service / aged based cover.
Standard cover	✓
Underwritten cover	✓
Takeover cover	✓
Life Events cover (superannuation product only)	✓
No TPD tapering (optional)	✓
24 hour worldwide cover	✓
Cover while on leave without pay (Leave of absence)	✓
Continuation option (optional)	✓
Interim accident cover	✓
Extended cover	✓
Guaranteed renewable	✓
Waiver of underwriting loadings for formula based cover	✓ [^]

[^]Only applies if the policy covers at least 50 people.

Minimums and maximums

Minimum premium (excluding any adviser remuneration and government charges, taxes and levies)	\$10,000 per annum
Maximum benefit	Death, terminal illness: no maximum* Total and Permanent Disablement: \$5 million
Minimum entry age	15 years
Maximum entry age	69 years** for death cover (including terminal illness) 66 years** for TPD cover
Maximum cover cessation age	65 years or 70 years***

*Must be financially justified and subject to conditions.

** When the cover cessation age is 70.

***A restricted TPD definition may apply from age 65. The policy schedule will state this if this is the case.

For more information

Call 1300 555 625 Monday to Friday 8.00am to 6.00pm AEST or email auserVICES@metlife.com

[metlife.com.au](https://www.metlife.com.au)

MetLife Group Income Protection Insurance is issued by MetLife Insurance Limited ABN 75 004 274 882 AFSL 238096.

This document has been prepared for distribution to professional financial advisers. This document is intended as a guide only and contains general information in summary form. It does not take into account your client's personal objectives, financial situation or needs. The Product Disclosure Statement (PDS) and Policy Document contain the full terms of the insurance policies. In all instances, the terms outlined in the Policy Document will apply. Your client should consider the appropriateness of the information in this Snapshot document and read the relevant PDS and Policy Document in deciding whether this product is right for them. Our PDS and Policy Document are available by calling us on 1300 555 625.



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